



P G FOILS LIMITED
CIN- L27203GJ1979PLC008050
REGISTERED ADDRESS- 6 NEPTUNE TOWERASHRAM ROAD
AHMEDABAD GUJARAT GJ 380009 IN

05th March 2022

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 526747 & Scrip ID: PGFOILQ

Dear Sir/Madam,

Ref: In-Principal approval received for allotment of 38,65,000 warrants on 03rd November 2021 to promoter and others

Sub: Intimations of Allotment of 9,83,000 equity shares of Rs. 10/- each upon conversion of the Convertible Warrants allotted on preferential basis under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to above and in furtherance to our intimation dated 17th November, 2021, this is to inform you that warrant holders (i.e. Promoter, Promoter Group and Other) have exercised their rights for conversion of the warrants into equity shares. Consequently, the Board of Directors of the Company at their meeting held today i.e. on 5th March, 2022 has allotted 9,83,000 equity shares of face value of Re. 10/- each (with a premium of Rs. 184/- per equity share) pursuant to exercise of 9,83,000 convertible warrants.

These equity shares allotted on conversion of the warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid up equity shares of the Company has increased from INR 8,11,00,000/- (Rupees Eight Crore Eleven Lakhs only) to INR 9,09,30,000/- (Rupees Nine Crore Nine Lakhs Thirty Thousand only).

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential allotment is enclosed as **Annexure-A**.



You are requested to kindly take a note of the same.

The meeting commenced at 11:00 AM and concluded at 12:15 PM

Thanking you,
Yours Faithfully,

For P G Foils Limited

Bhawana Songara



Name
Designation
DIN/Membership No.
Address:

Bhawana Songara
Company Secretary cum Compliance Officer
54416
Pipalia Kalan, Pali



**Annexure A
Issuance of Securities**

Sr. No.	Particulars	Details																								
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares allotted on conversion of convertible warrants																								
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted – 9,83,000 equity shares of Rs. 10/- each.																								
4.	In case of preferential issue:																									
a.	Names of the investors	<ol style="list-style-type: none"> 1. Manju Pankajraj Shah 2. Vicco Products (Bombay) Private Limited 3. Swabhiman Marketing Private Limited 4. Prashant Prakash Bora 5. Manish Satyanarayan Nuwal 6. Chandra Shekhar Saboo 7. Bharat Jayantilal Shah 8. Yatin Bhupendra Khara 9. Hastimal Dhanraj Gandhi 10. Jyoti Sanjay Tibdiwal 11. Arpit Agrawal 																								
b.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Outcome of the subscription:</p> <table border="1"> <thead> <tr> <th>Name of the Investors</th> <th>No. of equity shares allotted</th> </tr> </thead> <tbody> <tr> <td>Manju Pankajraj Shah</td> <td>400000</td> </tr> <tr> <td>Vicco Products (Bombay) Private Limited</td> <td>100000</td> </tr> <tr> <td>Swabhiman Marketing Private Limited</td> <td>15000</td> </tr> <tr> <td>Prashant Prakash Bora</td> <td>75000</td> </tr> <tr> <td>Manish Satyanarayan Nuwal</td> <td>200000</td> </tr> <tr> <td>Chandra Shekhar Saboo</td> <td>70000</td> </tr> <tr> <td>Bharat Jayantilal Shah</td> <td>10000</td> </tr> <tr> <td>Yatin Bhupendra Khara</td> <td>8000</td> </tr> <tr> <td>Hastimal Dhanraj Gandhi</td> <td>50000</td> </tr> <tr> <td>Jyoti Sanjay Tibdiwal</td> <td>50000</td> </tr> <tr> <td>Arpit Agrawal</td> <td>5000</td> </tr> </tbody> </table> <p>Issue price / allotted price (in case of convertibles): Rs. 194/- per share</p> <p>Number of investors: 11</p>	Name of the Investors	No. of equity shares allotted	Manju Pankajraj Shah	400000	Vicco Products (Bombay) Private Limited	100000	Swabhiman Marketing Private Limited	15000	Prashant Prakash Bora	75000	Manish Satyanarayan Nuwal	200000	Chandra Shekhar Saboo	70000	Bharat Jayantilal Shah	10000	Yatin Bhupendra Khara	8000	Hastimal Dhanraj Gandhi	50000	Jyoti Sanjay Tibdiwal	50000	Arpit Agrawal	5000
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Arpit Agrawal	5000																									



In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Name of the Investors		Conversion Exercised/ Lapsed	Balance Warrants with the holders
		Manju Pankajraj Shah		400000
	Vicco Products (Bombay) Private Limited		100000	100000
	Swabhiman Marketing Private Limited		15000	0
	Prashant Prakash Bora		75000	0
	Manish Satyanarayan Nuwal		200000	0
	Chandra Shekhar Saboo		70000	0
	Bharat Jayantilal Shah		10000	15000
	Yatin Bhupendra Khara		8000	12000
	Hastimal Dhanraj Gandhi		50000	0
	Jyoti Sanjay Tibdiwal		50000	50000
	Arpit Agrawal		5000	45000

For P G Foils Limited

Bhawana Songara



Name
Designation
DIN/Membership No.

Bhawana Songara
Company Secretary cum Compliance Officer
54416